

Dominion of Canada

PROVINCE OF ALBERTA

INCORPORATED BY LETTERS PATENT ISSUED UNDER THE SEAL OF THE SECRETARY OF STATE FOR CANADA

PROSPECTUS



CALGARY PETROLEUM PRODUCTS LIMITED

CAPITAL \$1,500,000

DIVIDED INTO 1,500,000 SHARES OF \$1 EACH
100,000 SHARES ARE NOW BEING OFFERED FOR SUBSCRIPTION AT PAR

DIRECTORS

A. E. CROSS, President of the Calgary Brewing & Malting Co.

A. J. SAYRE, President of the Calgary Colonization Co.

WM. PEARCE, Engineer and Surveyor

T. J. S. SKINNER, President, T. J. S. Skinner & Co.

A. W. DINGMAN

Managing Director, The Calgary Petroleum Products Company, Limited

OFFICERS

A. J. SAYRE, President

WM. PEARCE, Vice-President

T. J. S. SKINNER, Chairman of the Board of Directors

E. R. MOSHER, Secretary

A. W. DINGMAN, Managing Director and Treasurer

C. NARAMORE, A.B., M.E., Operative Manager

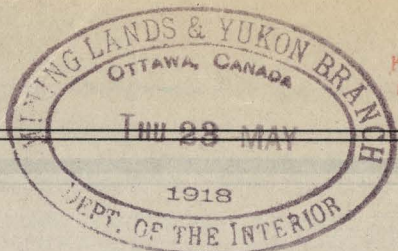
Late Field Superintendent of the Montebello Oil Co., California; formerly Field Manager, the Coalinga Syndicate, Silver Tip, De Luxe, Empire and Republic Oil Companies and the Homestead Development Co. of California

SOLICITORS : MESSRS. LOUGHEED, BENNETT & McLAWS

AUDITORS : MESSRS. SCOTT & STEWART

BANKERS : THE BANK OF BRITISH NORTH AMERICA

HEAD OFFICES : 426-428 Lougheed Building, CALGARY, Alberta, Canada



79075

PROSPECTUS



CALGARY PETROLEUM PRODUCTS LIMITED

GEOLOGICAL

We are indebted to the Geological Survey of the Department of Mines for the Dominion of Canada for assistance and advice rendered in connection with our development work.

HEAD OFFICES:
426-428 LOUGHEED BUILDING
CALGARY
ALBERTA CANADA

ISSUED DECEMBER, 1914

THE HOLDINGS OF CALGARY PETROLEUM PRODUCTS LIMITED

GROUP 1—

Lands Owned in Fee Simple—

	Sec.	Twp.	Range.	Meridian.	No. acres
	6	20	2	W 5th	529
W 1/2	7	20	2	W 5th	320
S 1/2	13	20	3	W 5th	320
N.W. 1/4 &					
S.E. 1/4	14	20	3	W 5th	320
	23	20	3	W 5th	640
S.E. 1/4	22	20	3	W 5th	160
					2,289

GROUP 2—

Petroleum and Gas Rights and Leases—

	Sec.	Twp.	Range.	Meridian.	No. acres
	6	20	2	W 5th	640
* W 1/2	7	20	2	W 5th	320
E 1/2	12	20	3	W 5th	320
* S 1/2	13	20	3	W 5th	320
	14	20	3	W 5th	640
	23	20	3	W 5th	640
S.E. 1/4	22	20	3	W 5th	160
	29	19	2	W 5th	640
					3,680

* Royalty of 10% on the oil, payable to the C.P.R. on these two half-sections.

NOTE:—Groups 1 & 2 comprise the fee and lease holdings located on and along the big Anticline, commonly called the Turner Valley Anticline, on which wells Nos. 1 and 2 are centered on Sec. 6. (See plan on inside page.)

GROUP 3—

Petroleum and Gas Leases—

	Sec.	Twp.	Range.	Meridian.	No. acres
W 1/2	1	20	3	W 5th	320
W 38/64 &					
E 6/64	2	20	3	W 5th	440
	4	20	2	W 5th	640
E 1/2	14	21	3	W 5th	320
	29	20	4	W 5th	640
	29	21	4	W 5th	640
	11	22	4	W 5th	640
	29	22	4	W 5th	640
	29	22	3	W 5th	640
					4,920

NOTE:—Group 3 comprises those holdings of the Company located throughout the territory near where other companies are now drilling. (See loose leaf plan accompanying Prospectus.)

FAVORABLE ENVIRONMENT

Owing to the desire of other developing Companies to locate as near as possible to the Dingman No. 1 Well and the big Anticline, there are now a considerable number of wells being drilled close to the boundaries of the holdings of this Company. The result of all or of any of these operations, if satisfactory, will prove of very great value to this Company.

OIL VALUES

As the accompanying analysis shows, the oil is of a very high grade paraffin based oil.

**Report of Analysis of
CRUDE OIL FROM WELL No. 1 (Dingman Well)
CALGARY PETROLEUM PRODUCTS LIMITED**

Specific Gravity by Hydrometer at 60° F.....	0.756
Specific Gravity up to .747	
Naphtha Distillate, Gasoline	53% by vol.
Specific Gravity .747 to 844	
Burning Oil Distillate, Kerosene.....	40% " "
Specific Gravity .844 to 916	
Lubricating Oils.....	7%
Paraffin not determined.	

The quantity of lubricating oil is small.
From this portion could be obtained approximately 2% each of spindle oil, engine oil, and cylinder oil.

Laboratory of Fuel Testing Station

Mines Branch, Department of Mines for the Dominion of Canada

Date, Dec. 17th, 1914

Edgar Stansfield, M. Sc.
Chief Engineering Chemist

ANALYSIS OF CRUDE OIL FROM No. 1 WELL

60 Be. Gravity Gasoline.....	55%
47.5 " " Kerosene.....	40%
34.2 " " Spindle Oil.....	1 3/4%
27.2 " " Engine Oil.....	3%

Distillates precisely as they came from the condenser.

THE WELLS OIL REFINING CO.
Columbus, Ohio, Dec. 5, 1914

**Report on Analysis of
CRUDE OIL FROM No. 1 WELL**

Specific Gravity at 15° C.....	57 Be.....	(.7487)
Light Naphthas		
and Gasoline.....	to 150° C.....	63 Be.....
Kerosene.....	150-225° C.....	49 Be.....
Light Lubricating		
Oil.....	225-300° C.....	33 Be.....
Paraffin Residue.....		4.0%

EDWARD G. VOSS,
Int. B. Sc. (Hons)

Date, Dec. 14th, 1914

Analytical & Consulting Chemist & Assayer.

This crude oil—just as it comes from the well—is in active demand, and is being used, the same as commercial gasoline is used, in driving the tractors of plowing and threshing outfits, gasoline engines, motors, etc. Shipments are being made throughout the Province of Alberta and sample orders are being filled for outside points.

GAS VALUES

The gas produced at the wells is what is known as "wet gas," that is, gas surcharged with those heavy hydrocarbons which, through compression and refrigeration, give up a high grade gasoline.

This gasoline is used as an enricher in the manufacture of the motor spirit and gasoline of commerce.

A small physical testing plant, operated by the Company, has demonstrated that this by-product can be obtained from the gas and can be sold at a very satisfactory profit.

After the gasoline has been extracted, the residual gas—which still retains its heat values—can be utilized as fuel and an attractive market for this—for manufacturing purposes—is available at Calgary. The City can be reached by a pipe line following the road allowances and the topographical features are so favorable that this line can be installed at the minimum of cost. The distance is about 39 miles.

The gas from No 1 and No. 2 Wells, besides supplying every requirement in connection with the Company's operations, is also being utilized as fuel by other companies drilling in proximity to the Company's holdings and an ample supply of gas is available for further connections.

A considerable revenue is now being obtained from the oil and gas already being supplied, as noted above.

RAILWAY FACILITIES

The nearest railway depot at present is Okotoks, on the C.P.R., 27 miles from Calgary. Okotoks is 16 miles from what may be termed as the base of the Company's operations—now reached by a graded public road. The approved and located line of the Western Dominion Railway—now under construction—which it is expected will have direct connection with one or more U.S. railways to the south, intersects a considerable portion of the Company's land. The line passes between No. 1 and No. 2 wells, and some 400 acres of these lands have been selected as a town site. (See map on inside page.)

The C.P.R. has also located a line which intersects the Company's lands, and, so far as railway communication is concerned, the prospects are unusually good.

THE TOWN SITE

The site for the proposed town is topographically ideal and one of the most picturesque in Alberta, with a panoramic view of the Rocky Mountains in the distance, and the foothills in the foreground. Physical conditions, re water, drainage, etc., are of the very best. Including the oil and gas possibilities, it is to be noted that near the head of the south branch of Sheep River, on which the town site is located, there is a large area of anthracite coal, which can be economically worked. It is controlled by men with available capital, and it is confidently anticipated that a railway will be built to this property and the mines operated in the near future. This should add greatly to the importance of the town site.

The sale of lands for manufacturing purposes, of lots for business and residential purposes, the supplying of gas for fuel and lighting purposes, etc., should prove to be sources of considerable revenue to the Company.

LIMITATION RE ISSUE

Although the first issue of treasury stock is placed on sale at par, the Directors reserve the right to at any time increase the price of or even withdraw from sale any part of the issue, without notice. It is not the intention to sell more of the treasury stock than is absolutely required for the work of the Company.

RESUME

The Calgary Petroleum Products Company, Limited, was organized solely for the purpose of locating some of the areas in the Province of Alberta which, geologically considered, plainly indicated the presence of Petroleum and which it was believed would, under development, be found in sufficient volume to be of great commercial importance.

Its successor, the Calgary Petroleum Products Limited, starts out under the most favorable auspices, and its objective is to become an oil and gas producing Company and to operate all the departments and exercise all the functions incidental to such a business.

INTRODUCTORY

The work of The Calgary Petroleum Products Company, Limited, having been carried to the initial stage of the actual production of oil and gas, the successors to that Company, the Calgary Petroleum Products Limited, are making this issue of stock, which is being offered for subscription on the understanding that the proceeds therefrom, outside the usual brokerage fees, are to be expended in developing further the Company's properties and with a view to placing the industry on a profit-bearing basis as quickly as possible. If, on consideration of this Prospectus, you care to become a stockholder, we will be glad to receive your application for shares in the Company.

CALGARY PETROLEUM PRODUCTS LIMITED

THE PROSPECTUS OF THE CALGARY PETROLEUM PRODUCTS LIMITED (Successors to The Calgary Petroleum Products Company, Limited)

The results obtained so far, through the development work of The Calgary Petroleum Products Company, Limited, have been such as warranted a considerable increase in the scope of its operations.

To accomplish this required more capital than the small capitalization of that Company had heretofore provided, and it has been thought advisable to secure this, by an increase of common stock, rather than by placing a liability upon the assets of the stockholders, through an issue of preferred stock or a bond issue—until the values of the holdings were further proved up.

It was also believed that it would be of material advantage to have the wider powers of a Dominion Charter under which to prosecute the operations of the Company, and to change the denomination of the shares from \$10 to \$1.

These requirements were obtained, by the incorporation of a new company, the Calgary Petroleum Products Limited, which has been incorporated for the purposes authorized as above, and this Company has taken over all the holdings, assets and liabilities of The Calgary Petroleum Products Company, Limited, as of the date of December 1st, 1914.

The Calgary Petroleum Products Company, Limited, receive paid-up stock in the Calgary Petroleum Products Limited, on the basis of a valuation of the assets of the company, without any cash consideration and on the same basis as that on which this first issue of treasury stock is issued and offered for subscription.

CAPITALIZATION

The capitalization of the Calgary Petroleum Products Limited is based on what the Company conservatively considers an equitable valuation of its properties, in so far as these values can be estimated at the present early stage of development and production.

HOW APPLIED

By agreement of the date of December 1st, 1914, made between The Calgary Petroleum Products Company, Limited, and the Calgary Petroleum Products Limited, The Calgary Petroleum Products Company, Limited, conveyed to the Calgary Petroleum Products Limited all its lands, leases, oil and gas wells, and all other assets and liabilities as a going concern, receiving in full consideration therefor 750,000 shares of the Calgary Petroleum Products Limited, fully paid-up, the same being one-half of the capital stock of the Calgary Petroleum Products Limited.

One-half of the capital stock of the Company, 750,000 shares of the par value of \$750,000, is placed in the treasury and made treasury stock, and from this will be issued and sold, from time to time, such amounts as may be required for the further development of the Company's holdings, the purchase of other properties and the necessary equipment to care for, manufacture, transport and merchandise the Company's product.

AN EQUITABLE ISSUE

In making the first issue of treasury stock to the amount of 100,000 shares at the par value of \$1 per share, attention is called to the fact that, in the formation of the original Calgary Petroleum Products syndicate no share or interest therein was issued except for cash at par and upon the formation of The Calgary Petroleum Products Company, Limited, which took over the syndicate, shares were issued to the members of the syndicate to the par value of the actual cash paid by the members of the syndicate. No promotion stock was issued or promised to be issued and every share issued in the Company's capital represented a cash investment equal to the par value of the shares issued, with the exception of 1666 shares issued to W. S. Herron in part payment of lands purchased from Herron under the terms of his agreement with the syndicate, dated the 16th day of July, 1912.

No commission was paid to any person on the moneys invested in the syndicate or in The Calgary Petroleum Products Company, Limited, and every dollar invested has been carefully expended in the purchase of the Company's lands, departmental royalties for leases, the operating requirements and appurtenances for the development work to date.

TERMS OF SUBSCRIPTION

25% of the amount applied for must accompany application.

25% upon allotment.

25% 30 days after allotment.

25% 60 days after allotment.

Bank draft, marked cheque, P.O. or express order—payable at par Calgary—for 25% of the amount of the shares applied for must accompany the application. Make all drafts, cheques, orders, etc., payable to the order of the Calgary Petroleum Products Limited.

THE GENESIS OF THE CALGARY PETROLEUM PRODUCTS COMPANY, LIMITED (Commonly designated as the Dingman Company)

As of the date of Dec. 1st, 1914

This Company was a syndicated company—a close corporation. All the shares of the stock, as authorized by the act of incorporation (July 30th, 1912), were subscribed and paid for at par by the members of this syndicated company. The Public were not requested to, and did not participate in the subscription.

The Company was organized by Mr. A. W. Dingman—the Managing-Director—who selected the lands to be purchased and to be leased by the Company.

The surface rights to over 2,289 acres were purchased, at their face value as agricultural lands, and the Petroleum and Natural Gas rights (by lease from the Dominion Government, the C.P.R. and in fee simple) were obtained to 8,600 acres. (See loose-leaf plan accompanying Prospectus.)

The fee holdings now carrying the mineral rights and royalties, and the most valuable of the lease holdings, were selected before any development work had been initiated in the district.

The selections are considered to have been carefully made—See map on opposite page.

The Company purchased and owned all the material, drilling outfits, etc., utilized in its operations, and the work was carried on under the personal supervision of Mr. Dingman himself.

Drilling began on the first well—Dingman Well No. 1—on January 25th, 1913, starting with a diameter of twenty inches. At 467' an ample volume of gas was encountered, more than sufficient to supply fuel for all purposes, and other considerable gas horizons were penetrated at 877', 1205', 1235' and 1260'.

At 1563', a high grade paraffin based oil, of a gravity of 64½ Beaufort, was struck. As this was inert and considered to be an infiltration, it was cased off and drilling continued.

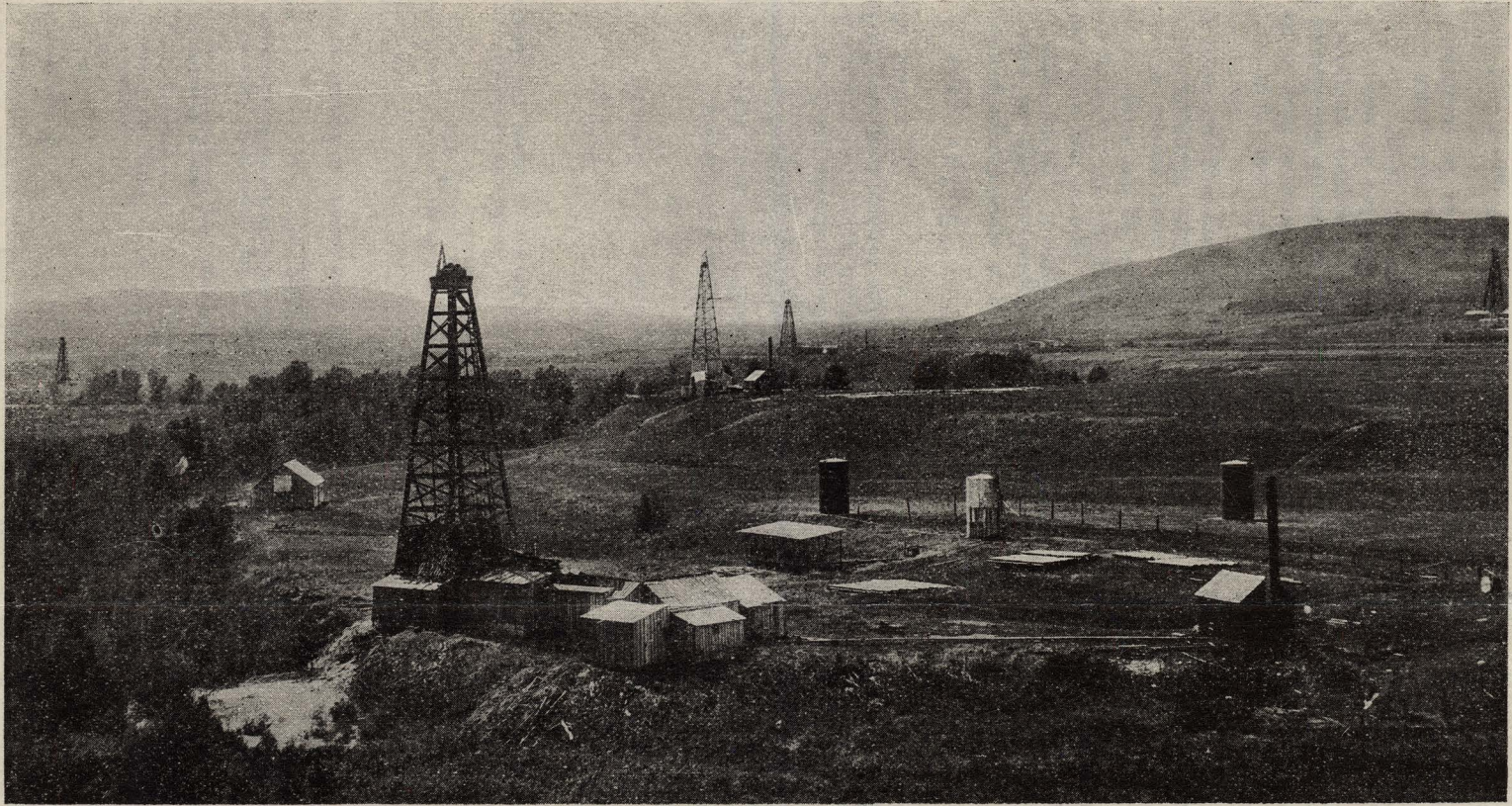
On May 14th, 1914, at 2718', oil and gas in volume were encountered and the well began to flow through the 8¼" casing. Drilling was discontinued at 2747' and the well was connected up with the tanks. The well is producing a considerable quantity of oil by natural flow through the 8¼" casing, but it is believed that the volume of the production will be greatly increased by further drilling. This is to be undertaken when considered advisable by the management.

In the meantime, Dingman Well No. 2 had been located, and on May 25th, 1914, the drilling began and is now proceeding without interruption, the depth on December 1st being 2,230'.

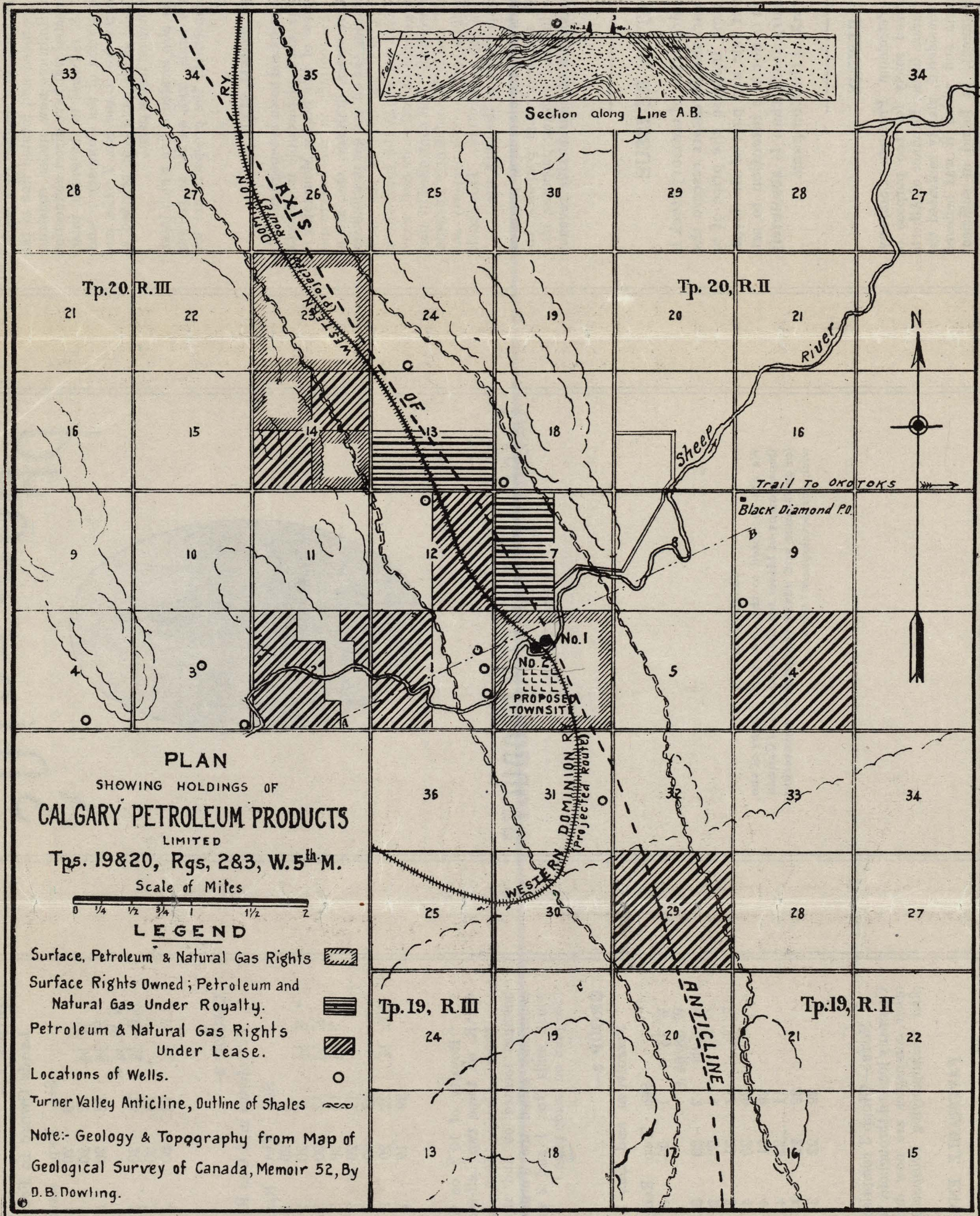
As anticipated—from the data obtained in No. 1—gas in volume has been found in No. 2 in horizons corresponding geologically with those in which it is present in No. 1, and it is expected that the same oil horizon will be encountered also.

These two wells are so conditioned that—barring accidents—they can be drilled to the maximum depths required to test the several oil and gas horizons believed to be in situ beneath the present first producing horizon.

The material for No. 3 well is now on the location ready for erection.



Calgary Petroleum Products Limited, Wells Nos. 1 and 2 (commonly designated as the Dingman Wells)
 Sec. 6, Tp. 20, R. 2, W. 5. Other drilling outfits in the distance.
 Actual Photographic Reproduction.



Map showing section of the big Anticline, the Lands of the Calgary Petroleum Products Limited, located thereon, the location of Wells Nos. 1 and 2 (commonly designated as the Dingman Wells), on Sec. 6-20-2 W. 5.
 See Geological Survey, Memoir No. 52, 1914, by D. B. Dowling.